

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the final Budget Amendment of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	68,320
State	738,353
Federal	26,647
Incoming Transfers and Other Transactions	7,000
Total Revenue	<u>\$ 840,320</u>
Fund Balance (07/01/15)	36,794
Total Available to Appropriate - General Fund	\$ 877,114

BE IT FURTHER RESOLVED, that \$807,852 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 345,025
Added Needs	51,469
Support Services:	
Pupil Services	0
Improvement of Instruction	29,345
General Administration	200,546
School Administration	6,870
Business Services	22,200
Operations and Maintenance	39,531
Transportation	1,000
Central Services	8,000
Support Services Other	0
Community Services	0
Outgoing Transfers and Other Transactions	<u>103,866</u>
Total Appropriated - General Fund	\$ 807,852
Ending Fund Balance (06/30/2016 estimate)	<u><u>\$ 69,262</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the 20 day of June, 2016 at which a quorum was present.

By: Jan Worl
Secretary of the Board

6/20/16

**The Greenspire School
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2015-2016 Original	2015-2016 Amend 1	2015-2016 Amend 2	Variance
Local Unrestricted	60,000	63,920	68,320	4,400
State Unrestricted	697,933	731,350	730,148	(1,202)
State Restricted	5,500	8,205	8,205	0
Federal Restricted	15,200	25,329	26,647	1,318
Incoming Transfers/Other	3,500	3,500	7,000	3,500
Total Revenues	782,133	832,304	840,320	8,016

Expenditures				
Instruction				
Basic Instruction	302,915	317,025	345,025	28,000
Added Needs	42,620	51,469	51,469	0
Total Instruction	345,535	368,494	396,494	28,000
Support				
Pupil	0	0	0	0
Instructional Staff	15,200	25,329	29,345	4,016
General Administration	188,608	199,106	200,546	1,440
School Administration	6,870	6,870	6,870	0
Business Services	22,000	22,000	22,200	200
Operations and Maintenance	36,466	37,531	39,531	2,000
Pupil Transportation	1,000	1,000	1,000	0
Central Services	8,000	8,000	8,000	0
Student Support Services	0	0	0	0
Total Support Services	278,144	299,836	307,492	7,656
Community Services	0	0	0	0
Other Uses - Outgoing Transfers & Other	129,865	132,780	103,866	(28,914)
Total Expenditures	753,544	801,110	807,852	6,742
Excess Revenue/(Expenditures)	28,589	31,194	32,468	1,274
Fund Balance - July 1	36,794	36,794	36,794	0
Fund Balance - June 30	65,383	67,988	69,262	1,274
Less Non-Spendable and Assigned	0	0	0	0
Unreserved Fund Balance	65,383	67,988	69,262	1,274

Fund Equity Non-Spendable and Assigned				
Total Fund Equity Non-Spendable and Assigned	0	0	0	0

An appropriate motion to adopt this amendment would be:

Move by Meagan Batdorff, Supported by Gina Aranki, to adopt a resolution to approve the second amendment to the 2015/2016 General Fund Budget dated June 20, 2016

J. W. [Signature], SECRETARY, 6/20/16