

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	60,000
State	703,433
Federal	15,200
Incoming Transfers and Other Transactions	3,500
Total Revenue	\$ 782,133
 Fund Balance (07/01/15 estimate)	 36,907
 Total Available to Appropriate - General Fund	 \$ 819,040

BE IT FURTHER RESOLVED, that \$753,544 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 302,915
Added Needs	42,620
Support Services:	
Pupil Services	0
Improvement of Instruction	15,200
General Administration	188,608
School Administration	6,870
Business Services	22,000
Operations and Maintenance	36,466
Transportation	1,000
Central Services	8,000
Support Services Other	0
Community Services	0
Outgoing Transfers and Other Transactions	129,865
 Total Appropriated - General Fund	 \$ 753,544
 Ending Fund Balance (06/30/2016 estimate)	 \$ 65,496

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the 15 day of JUNE, at which a quorum was present.

By: 
Secretary of the Board

The Green Spire School General Fund Budget For the Fiscal Years Ending June 30			
Revenue		2014-2015 Amended	2015-2016 Original
Local Unrestricted		64,525	60,000
State Unrestricted		552,442	697,933
State Restricted		8,706	5,500
Federal Restricted		16,959	15,200
Incoming Transfers/Other		11,500	3,500
Total Revenues		654,132	782,133
Expenditures			
Instruction			
Basic Instruction		286,999	302,915
Added Needs		43,014	42,620
Total Instruction		330,013	345,535
Support			
Pupil		0	0
Instructional Staff		16,959	15,200
General Administration		166,594	188,608
School Administration		7,242	6,870
Business Services		23,100	22,000
Operations and Maintenance		28,700	36,466
Pupil Transportation		1,000	1,000
Central Services		6,500	8,000
Student Support Services		0	0
Total Support Services		250,095	278,144
Community Services		0	0
Other Uses - Outgoing Transfers & Other		104,735	129,865
Total Expenditures		684,843	753,544
Excess Revenue/(Expenditures)		(30,711)	28,589
Fund Balance - July 1		67,618	36,907
Fund Balance - June 30		36,907	65,496
Less Non-Spendable and Assigned		0	0
Unreserved Fund Balance		36,907	65,496
Fund Equity Non-Spendable and Assigned			
Total Fund Equity Non-Spendable and Assigned		0	0

Ward, Margaret Agreed 4-0