

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the final Budget Amendment of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

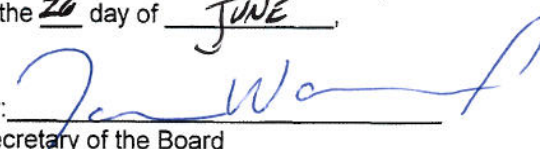
Revenue	
Local	49,969
State	797,998
Federal	30,858
Incoming Transfers and Other Transactions	8,000
Total Revenue	<u>\$ 886,825</u>
Fund Balance (07/01/16)	68,956
Total Available to Appropriate - General Fund	\$ 955,781

BE IT FURTHER RESOLVED, that \$880,648 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 365,137
Added Needs	75,936
Support Services:	
Pupil Services	0
Improvement of Instruction	37,068
General Administration	224,946
School Administration	7,090
Business Services	22,000
Operations and Maintenance	34,299
Transportation	1,200
Central Services	6,500
Support Services Other	0
Community Services	0
Outgoing Transfers and Other Transactions	<u>106,472</u>
Total Appropriated - General Fund	\$ 880,648
Ending Fund Balance (06/30/2017 estimate)	<u><u>\$ 75,133</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the 26 day of JUNE, at which a quorum was present.

By: 
Secretary of the Board

**The Greenspire School
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2016-2017 Original	2016-2017 Amend 1	2016-2017 Amend 2	Variance
Local Unrestricted	33,700	60,219	49,969	(10,250)
State Unrestricted	792,436	787,352	787,352	0
State Restricted	5,500	10,646	10,646	0
Federal Restricted	15,000	30,858	30,858	0
Incoming Transfers/Other	5,000	6,000	8,000	2,000
Total Revenues	851,636	895,075	886,825	(8,250)

Expenditures				
Instruction				
Basic Instruction	356,675	364,137	365,137	1,000
Added Needs	62,151	75,936	75,936	0
Total Instruction	418,826	440,073	441,073	1,000
Support				
Pupil	0	0	0	0
Instructional Staff	15,000	37,068	37,068	0
General Administration	212,996	221,446	224,946	3,500
School Administration	7,090	7,090	7,090	0
Business Services	22,000	22,000	22,000	0
Operations and Maintenance	42,299	38,299	34,299	(4,000)
Pupil Transportation	1,000	1,000	1,200	200
Central Services	5,000	4,500	6,500	2,000
Student Support Services	0	0	0	0
Total Support Services	305,385	331,403	333,103	1,700
Community Services	0	0	0	0
Other Uses - Outgoing Transfers & Other	100,432	100,472	106,472	6,000
Total Expenditures	824,643	871,948	880,648	8,700
Excess Revenue/(Expenditures)	26,993	23,127	6,177	(16,950)
Fund Balance - July 1	68,956	68,956	68,956	0
Fund Balance - June 30	95,949	92,083	75,133	(16,950)
Less Non-Spendable and Assigned	0	0	0	0
Unreserved Fund Balance	95,949	92,083	75,133	(16,950)

Fund Equity Non-Spendable and Assigned				
Total Fund Equity Non-Spendable and Assigned	0	0	0	0

An appropriate motion to adopt this amendment would be:

Move by _____, Supported by _____, to adopt a resolution to approve the second amendment to the 2016/2017 General Fund Budget dated June 26, 2017