

**The Greenspire Public School Academy  
Traverse City, MI**

**A Resolution of The Greenspire Public School Academy Board of Directors**

RESOLVED, that this resolution shall be the first Budget Amendment of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	69,351
State	961,324
Federal	13,043
Incoming Transfers and Other Transactions	7,000
Total Revenue	<u>\$ 1,050,718</u>
Fund Balance (07/01/17)	109,634
Total Available to Appropriate - General Fund	<u>\$ 1,160,352</u>

BE IT FURTHER RESOLVED, that \$1,050,061 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 424,503
Added Needs	71,616
Support Services:	
Pupil Services	0
Improvement of Instruction	13,032
General Administration	264,777
School Administration	7,129
Business Services	22,800
Operations and Maintenance	37,728
Transportation	1,000
Central Services	5,000
Support Services Other	600
Community Services	0
Outgoing Transfers and Other Transactions	<u>201,876</u>
Total Appropriated - General Fund	<u>\$ 1,050,061</u>
Ending Fund Balance (06/30/2018 estimate)	<u><u>\$ 110,291</u></u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the 22 day of January, 2018 at which a quorum was present.

By:   
Secretary of the Board

**The Greenspire School  
General Fund Budget  
For the Fiscal Years Ending June 30**

Revenue	2017-2018 Original	2017-2018 Amend 1	Variance
Local Unrestricted	36,300	69,351	33,051
State Unrestricted	950,579	948,619	(1,960)
State Restricted	6,800	12,705	5,905
Federal Restricted	26,193	13,043	(13,150)
Incoming Transfers/Other	7,000	7,000	0
<b>Total Revenues</b>	<b>1,026,872</b>	<b>1,050,718</b>	<b>23,846</b>

<b>Expenditures</b>			
<b>Instruction</b>			
Basic Instruction	416,923	424,503	7,580
Added Needs	63,462	71,616	8,154
<b>Total Instruction</b>	<b>480,385</b>	<b>496,119</b>	<b>15,734</b>
<b>Support</b>			
Pupil	0	0	0
Instructional Staff	26,153	13,032	(13,121)
General Administration	248,635	264,777	16,142
School Administration	7,129	7,129	0
Business Services	22,800	22,800	0
Operations and Maintenance	37,729	37,728	(1)
Pupil Transportation	1,000	1,000	0
Central Services	5,500	5,000	(500)
Student Support Services	600	600	0
<b>Total Support Services</b>	<b>349,546</b>	<b>352,066</b>	<b>2,520</b>
Community Services	0	0	0
Other Uses - Outgoing Transfers & Other	200,905	201,876	971
<b>Total Expenditures</b>	<b>1,030,836</b>	<b>1,050,061</b>	<b>19,225</b>
Excess Revenue/(Expenditures)	(3,964)	657	4,621
Fund Balance - July 1	109,634	109,634	0
Fund Balance - June 30	105,670	110,291	4,621
Less Non-Spendable and Assigned	0	0	0
<b>Unreserved Fund Balance</b>	<b>105,670</b>	<b>110,291</b>	<b>4,621</b>

<b>Fund Equity Non-Spendable and Assigned</b>			
<b>Total Fund Equity Non-Spendable and Assigned</b>	<b>0</b>	<b>0</b>	<b>0</b>

An appropriate motion to adopt this amendment would be:

Move by Ruggsmond, Supported by WARD, to adopt a resolution to approve the first amendment to the 2017/2018 General Fund Budget dated December 18, 2017