

The Greenspire Public School Academy  
Traverse City, MI

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

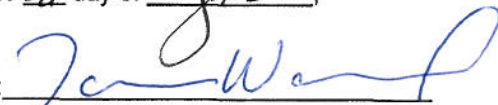
Revenue	
Local	36,300
State	957,379
Federal	26,193
Incoming Transfers and Other Transactions	7,000
Total Revenue	<u>\$ 1,026,872</u>
Fund Balance (07/01/17 estimate)	75,133
Total Available to Appropriate - General Fund	<u>\$ 1,102,005</u>

BE IT FURTHER RESOLVED, that \$1,030,836 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 416,923
Added Needs	63,462
Support Services:	
Pupil Services	0
Improvement of Instruction	26,153
General Administration	248,635
School Administration	7,129
Business Services	22,800
Operations and Maintenance	37,729
Transportation	1,000
Central Services	5,500
Support Services Other	600
Community Services	0
Outgoing Transfers and Other Transactions	200,905
Total Appropriated - General Fund	<u>\$ 1,030,836</u>
Ending Fund Balance (06/30/2018 estimate)	<u><u>\$ 71,169</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the 24 day of JUNE, at which a quorum was present.

By:   
Secretary of the Board

**The Greenspire School  
General Fund Budget  
For the Fiscal Years Ending June 30**

<b>Revenue</b>	2014-2015 Actual	2015-2016 Actual	2016-2017 Amended	2017-2018 Original
Local Unrestricted	66,723	49,200	49,969	36,300
State Unrestricted	552,425	730,251	787,352	948,579
State Restricted	6,001	5,347	10,646	8,800
Federal Restricted	7,395	15,490	30,858	26,193
Incoming Transfers/Other	11,955	6,241	8,000	7,000
<b>Total Revenues</b>	<b>644,499</b>	<b>806,529</b>	<b>886,825</b>	<b>1,026,872</b>

<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	289,572	335,290	365,137	416,923
Added Needs	37,825	42,722	75,936	63,462
<b>Total Instruction</b>	<b>327,397</b>	<b>378,012</b>	<b>441,073</b>	<b>480,385</b>
<b>Support</b>				
Pupil	0	0	0	0
Instructional Staff	8,885	18,460	37,068	26,153
General Administration	171,414	202,249	224,946	248,635
School Administration	6,870	6,459	7,090	7,129
Business Services	22,580	21,397	22,000	22,800
Operations and Maintenance	27,644	39,535	34,299	37,729
Pupil Transportation	1,089	1,000	1,200	1,000
Central Services	4,358	4,289	6,500	5,500
Student Support Services	0	0	0	600
<b>Total Support Services</b>	<b>242,840</b>	<b>293,389</b>	<b>333,103</b>	<b>349,546</b>
Community Services	0	0	0	0
Other Uses - Outgoing Transfers & Other	105,086	102,966	106,472	200,905
<b>Total Expenditures</b>	<b>675,323</b>	<b>774,367</b>	<b>880,648</b>	<b>1,030,836</b>
Excess Revenue/(Expenditures)	(30,824)	32,162	6,177	(3,964)
Fund Balance - July 1	67,618	36,794	68,956	75,133
Fund Balance - June 30	36,794	68,956	75,133	71,169
Less Non-Spendable and Assigned	0	0	0	0
<b>Unreserved Fund Balance</b>	<b>36,794</b>	<b>68,956</b>	<b>75,133</b>	<b>71,169</b>

<b>Fund Equity Non-Spendable and Assigned</b>				
<b>Total Fund Equity Non-Spendable and Assigned</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>