

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the final Budget Amendment of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	68,010
State	1,073,201
Federal	23,077
Incoming Transfers and Other Transactions	15,350
Total Revenue	<u>\$ 1,179,638</u>
Fund Balance (07/01/18)	99,589
Total Available to Appropriate - General Fund	\$ 1,279,227

BE IT FURTHER RESOLVED, that \$1,174,717 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 514,681
Added Needs	131,012
Support Services:	
Pupil Services	0
Improvement of Instruction	7,162
General Administration	317,930
School Administration	6,460
Business Services	22,500
Operations and Maintenance	48,359
Transportation	2,100
Central Services	8,000
Support Services Other	600
Community Services	0
Outgoing Transfers and Other Transactions	<u>115,913</u>
Total Appropriated - General Fund	\$ 1,174,717
Ending Fund Balance (06/30/2019 estimate)	<u><u>\$ 104,510</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the 17 day of June, 2019 at which a quorum was present.

By: 
Secretary of the Board

**The Greenspire School
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2018-2019 Original	2018-2019 Amend 1	2018-2019 Amend 2	Variance
Local Unrestricted	44,600	49,675	68,010	18,335
State Unrestricted	1,037,395	1,050,173	1,036,871	(13,302)
State Restricted	8,669	36,330	36,330	0
Federal Restricted	1,691	23,077	23,077	0
Incoming Transfers/Other	8,800	8,950	15,350	6,400
Total Revenues	1,101,155	1,168,205	1,179,638	11,433

Expenditures				
Instruction				
Basic Instruction	497,716	514,446	514,681	235
Added Needs	92,988	131,012	131,012	0
Total Instruction	590,704	645,458	645,693	235
Support				
Pupil	0	0	0	0
Instructional Staff	4,180	7,162	7,162	0
General Administration	318,254	316,929	317,930	1,001
School Administration	6,720	6,460	6,460	0
Business Services	22,800	22,800	22,500	(300)
Operations and Maintenance	43,770	45,009	48,359	3,350
Pupil Transportation	1,000	1,000	2,100	1,100
Central Services	5,000	5,000	8,000	3,000
Student Support Services	600	600	600	0
Total Support Services	402,324	404,960	413,111	8,151
Community Services	0	0	0	0
Other Uses - Outgoing Transfers & Other	115,876	117,413	115,913	(1,500)
Total Expenditures	1,108,904	1,167,831	1,174,717	6,886
Excess Revenue/(Expenditures)	(7,749)	374	4,921	4,547
Fund Balance - July 1	99,589	99,589	99,589	0
Fund Balance - June 30	91,840	99,963	104,510	4,547
Less Non-Spendable and Assigned	0	0	0	0
Unreserved Fund Balance	91,840	99,963	104,510	4,547

Fund Equity Non-Spendable and Assigned				
Total Fund Equity Non-Spendable and Assigned	0	0	0	0

An appropriate motion to adopt this amendment would be:

Move by _____, Supported by _____, to adopt a resolution to approve the second amendment to the 2018/2019 General Fund Budget dated June 17, 2019