

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the final Budget Amendment of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	65,691
State	1,106,496
Federal	34,917
Incoming Transfers and Other Transactions	22,980
Total Revenue	<u>\$ 1,230,084</u>
Fund Balance (07/01/19)	147,198
Total Available to Appropriate - General Fund	\$ 1,377,282

BE IT FURTHER RESOLVED, that \$1,234,954 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 526,602
Added Needs	140,158
Support Services:	
Pupil Services	0
Improvement of Instruction	5,710
General Administration	320,946
School Administration	6,720
Business Services	25,300
Operations and Maintenance	53,209
Transportation	1,500
Central Services	12,500
Support Services Other	20,000
Community Services	0
Outgoing Transfers and Other Transactions	<u>122,309</u>
Total Appropriated - General Fund	\$ 1,234,954
Ending Fund Balance (06/30/2020 estimate)	<u><u>\$ 142,328</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, at which a quorum was present.

By: _____
Secretary of the Board

**The Greenspire School
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2019-2020 Original	2019-2020 Amend 1	2019-2020 Amend 2	Variance
Local Unrestricted	62,200	65,566	65,691	125
State Unrestricted	1,066,060	1,078,892	1,064,825	(14,067)
State Restricted	25,000	42,074	41,671	(403)
Federal Restricted	19,000	34,877	34,917	40
Incoming Transfers/Other	11,000	23,380	22,980	(400)
Total Revenues	1,183,260	1,244,789	1,230,084	(14,705)

Expenditures				
Instruction				
Basic Instruction	513,775	528,252	526,602	(1,650)
Added Needs	119,876	128,754	140,158	11,404
Total Instruction	633,651	657,006	666,760	9,754
Support				
Pupil	0	0	0	0
Instructional Staff	6,500	18,048	5,710	(12,338)
General Administration	323,015	318,062	320,946	2,884
School Administration	6,720	6,720	6,720	0
Business Services	21,800	24,550	25,300	750
Operations and Maintenance	53,958	56,127	53,209	(2,918)
Pupil Transportation	1,500	1,500	1,500	0
Central Services	5,000	12,500	12,500	0
Student Support Services	13,100	13,100	20,000	6,900
Total Support Services	431,593	450,607	445,885	(4,722)
Community Services	0	0	0	0
Other Uses - Outgoing Transfers & Other	116,673	127,197	122,309	(4,888)
Total Expenditures	1,181,917	1,234,810	1,234,954	144
Excess Revenue/(Expenditures)	1,343	9,979	(4,870)	(14,849)
Fund Balance - July 1	147,198	147,198	147,198	0
Fund Balance - June 30	148,541	157,177	142,328	(14,849)
Less Non-Spendable and Assigned	0	0	0	0
Unreserved Fund Balance	148,541	157,177	142,328	(14,849)

Fund Equity Non-Spendable and Assigned				
Total Fund Equity Non-Spendable and Assigned	0	0	0	0

An appropriate motion to adopt this amendment would be:

Move by _____, Supported by _____, to adopt a resolution to approve the second amendment to the 2019/2020 General Fund Budget dated June 15, 2020