

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	62,200
State	1,091,060
Federal	19,000
Incoming Transfers and Other Transactions	11,000
Total Revenue	<u>\$ 1,183,260</u>
Fund Balance (07/01/19 estimate)	104,510
Total Available to Appropriate - General Fund	\$ 1,287,770

BE IT FURTHER RESOLVED, that \$1,181,917 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 513,775
Added Needs	119,876
Support Services:	
Pupil Services	0
Improvement of Instruction	6,500
General Administration	323,015
School Administration	6,720
Business Services	21,800
Operations and Maintenance	53,958
Transportation	1,500
Central Services	5,000
Support Services Other	13,100
Community Services	0
Outgoing Transfers and Other Transactions	<u>116,673</u>
Total Appropriated - General Fund	\$ 1,181,917
Ending Fund Balance (06/30/2020 estimate)	<u><u>\$ 105,853</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the 17 day of June, 2019 at which a quorum was present.

By: 
Secretary of the Board

**The Greenspire School
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2016-2017 Actual	2017-2018 Actual	2018-2019 Amended	2019-2020 Original
Local Unrestricted	59,075	64,379	68,010	62,200
State Unrestricted	787,540	948,933	1,036,871	1,066,060
State Restricted	6,768	5,092	36,330	25,000
Federal Restricted	19,505	13,171	23,077	19,000
Incoming Transfers/Other	7,178	12,787	15,350	11,000
Total Revenues	880,066	1,044,362	1,179,638	1,183,260

Expenditures				
Instruction				
Basic Instruction	356,943	432,600	514,681	513,775
Added Needs	59,833	69,864	131,012	119,876
Total Instruction	416,776	502,464	645,693	633,651
Support				
Pupil	0	0	0	0
Instructional Staff	24,067	17,078	7,162	6,500
General Administration	221,759	263,835	317,930	323,015
School Administration	6,653	6,852	6,460	6,720
Business Services	21,717	22,965	22,500	21,800
Operations and Maintenance	33,617	32,747	48,359	53,958
Pupil Transportation	1,195	1,730	2,100	1,500
Central Services	8,201	4,707	8,000	5,000
Student Support Services	0	573	600	13,100
Total Support Services	317,209	350,487	413,111	431,593
Community Services	0	0	0	0
Other Uses - Outgoing Transfers & Other	105,402	201,457	115,913	116,673
Total Expenditures	839,387	1,054,408	1,174,717	1,181,917
Excess Revenue/(Expenditures)	40,679	(10,046)	4,921	1,343
Fund Balance - July 1	68,956	109,635	99,589	104,510
Fund Balance - June 30	109,635	99,589	104,510	105,853
Less Non-Spendable and Assigned	0	0	0	0
Unreserved Fund Balance	109,635	99,589	104,510	105,853

Fund Equity Non-Spendable and Assigned				
Total Fund Equity Non-Spendable and Assigned	0	0	0	0