

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	66,000
State	1,023,446
Federal	47,501
Incoming Transfers and Other Transactions	15,500
Total Revenue	<u>\$ 1,152,447</u>
Fund Balance (07/01/20 estimate)	142,328
Total Available to Appropriate - General Fund	<u>\$ 1,294,775</u>

BE IT FURTHER RESOLVED, that \$1,154,843 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 464,652
Added Needs	152,638
Support Services:	
Pupil Services	0
Improvement of Instruction	6,000
General Administration	306,752
School Administration	6,720
Business Services	26,600
Operations and Maintenance	55,518
Transportation	1,500
Central Services	12,500
Support Services Other	20,000
Community Services	0
Outgoing Transfers and Other Transactions	<u>101,963</u>
Total Appropriated - General Fund	<u>\$ 1,154,843</u>
Ending Fund Balance (06/30/2021 estimate)	<u><u>\$ 139,932</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, at which a quorum was present.

By: _____
Secretary of the Board

**The Greenspire School
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2017-2018 Actual	2018-2019 Actual	2019-2020 Amended	2020-2021 Original
Local Unrestricted	64,379	61,194	65,691	66,000
State Unrestricted	948,933	1,036,748	1,064,825	985,446
State Restricted	5,092	34,144	41,671	38,000
Federal Restricted	13,171	21,238	34,917	47,501
Incoming Transfers/Other	12,787	14,377	22,980	15,500
Total Revenues	1,044,362	1,167,701	1,230,084	1,152,447

Expenditures				
Instruction				
Basic Instruction	432,600	492,937	526,602	464,652
Added Needs	69,864	120,312	140,158	152,638
Total Instruction	502,464	613,249	666,760	617,290
Support				
Pupil	0	0	0	0
Instructional Staff	17,078	6,676	5,710	6,000
General Administration	263,835	303,822	320,946	306,752
School Administration	6,852	6,459	6,720	6,720
Business Services	22,965	22,243	25,300	26,600
Operations and Maintenance	32,747	45,891	53,209	55,518
Pupil Transportation	1,730	1,573	1,500	1,500
Central Services	4,707	7,375	12,500	12,500
Student Support Services	573	0	20,000	20,000
Total Support Services	350,487	394,039	445,885	435,590
Community Services	0	0	0	0
Other Uses - Outgoing Transfers & Other	201,457	112,804	122,309	101,963
Total Expenditures	1,054,408	1,120,092	1,234,954	1,154,843
Excess Revenue/(Expenditures)	(10,046)	47,609	(4,870)	(2,396)
Fund Balance - July 1	109,635	99,589	147,198	142,328
Fund Balance - June 30	99,589	147,198	142,328	139,932
Less Non-Spendable and Assigned	0	0	0	0
Unreserved Fund Balance	99,589	147,198	142,328	139,932

Fund Equity Non-Spendable and Assigned				
Total Fund Equity Non-Spendable and Assigned	0	0		0