

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the first Budget Amendment of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	36,000
State	1,108,969
Federal	253,531
Incoming Transfers and Other Transactions	43,329
Total Revenue	<u>\$ 1,441,829</u>
Fund Balance (07/01/20)	203,408
Total Available to Appropriate - General Fund	\$ 1,645,237

BE IT FURTHER RESOLVED, that \$1,416,485 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 601,276
Added Needs	208,445
Support Services:	
Pupil Services	0
Improvement of Instruction	14,500
General Administration	323,463
School Administration	25,220
Business Services	36,100
Operations and Maintenance	55,518
Transportation	1,500
Central Services	28,500
Support Services Other	20,000
Community Services	0
Outgoing Transfers and Other Transactions	<u>101,963</u>
Total Appropriated - General Fund	\$ 1,416,485
Ending Fund Balance (06/30/2021 estimate)	<u><u>\$ 228,752</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, at which a quorum was present.

By: _____
Secretary of the Board

**The Greenspire School
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2020-2021 Original	2020-2021 Amend 1	Variance
Local Unrestricted	66,000	36,000	(30,000)
State Unrestricted	985,446	1,057,277	71,831
State Restricted	38,000	51,692	13,692
Federal Restricted	47,501	253,531	206,030
Incoming Transfers/Other	15,500	43,329	27,829
Total Revenues	1,152,447	1,441,829	289,382

Expenditures			
Instruction			
Basic Instruction	464,652	601,276	136,624
Added Needs	152,638	208,445	55,807
Total Instruction	617,290	809,721	192,431
Support			
Pupil	0	0	0
Instructional Staff	6,000	14,500	8,500
General Administration	306,752	323,463	16,711
School Administration	6,720	25,220	18,500
Business Services	26,600	36,100	9,500
Operations and Maintenance	55,518	55,518	0
Pupil Transportation	1,500	1,500	0
Central Services	12,500	28,500	16,000
Student Support Services	20,000	20,000	0
Total Support Services	435,590	504,801	69,211
Community Services	0	0	0
Other Uses - Outgoing Transfers & Other	101,963	101,963	0
Total Expenditures	1,154,843	1,416,485	261,642
Excess Revenue/(Expenditures)	(2,396)	25,344	27,740
Fund Balance - July 1	203,408	203,408	0
Fund Balance - June 30	201,012	228,752	27,740
Less Non-Spendable and Assigned	0	0	0
Unreserved Fund Balance	201,012	228,752	27,740

Fund Equity Non-Spendable and Assigned			
Total Fund Equity Non-Spendable and Assigned	0	0	0

An appropriate motion to adopt this amendment would be:

Move by _____, Supported by _____, to adopt a resolution to approve the first amendment to the 2020/2021 General Fund Budget dated January 25, 2021

11 General Education Fund

REVENUE ACCOUNT

CLASS1 DESCRIPTION	ORIGINAL BUDGET	1ST AMEND BUDGET	WORKING BUDGET	ACTUAL MO TO DATE	ACTUAL YR TO DATE	REMAINING BALANCE
100 Revenue from Local Source	66,000.00-	36,000.00-	36,000.00-	.00	926.96-	35,073.04-
200 Non-Education Entity	.00	.00	.00	.00	.00	.00
300 Revenue - State Sources	1,023,446.00-	1,108,969.00-	1,108,969.00-	96,515.21-	315,524.39-	793,444.61-
400 Revenue - Federal Sources	47,501.00-	253,531.00-	253,531.00-	.00	47,163.18-	206,367.82-
500 Incoming Transfers/Other	15,500.00-	43,329.00-	43,329.00-	37,712.74-	37,712.74-	5,616.26-
600 Fund Modifications	.00	.00	.00	.00	.00	.00
11 General Education Fund	* TOTAL 1,152,447.00-	1,441,829.00-	1,441,829.00-	134,227.95-	401,327.27-	1,040,501.73-

11 General Education Fund

EXPENSE ACCOUNT

FUNC1/FUNC2 DESC	ORIGINAL BUDGET	1ST AMEND BUDGET	WORKING BUDGET	ACTUAL YR TO DATE	REMAINING BALANCE
110 Basic Program	464,652.00	601,276.00	601,276.00	284,506.66	316,769.34
120 Added Needs	152,638.00	208,445.00	208,445.00	45,174.41	163,270.59
100 Instruction *TOTAL	617,290.00	809,721.00	809,721.00	329,681.07	480,039.93
220 Supp Instructional Staff	6,000.00	14,500.00	14,500.00	3,845.00	10,655.00
230 General Administration	306,752.00	323,463.00	323,463.00	151,406.76	172,056.24
240 School Administration	6,720.00	25,220.00	25,220.00	3,229.51	21,990.49
250 Support Services Business	26,600.00	36,100.00	36,100.00	3,937.44	32,162.56
260 Operations & Maintenance	55,518.00	55,518.00	55,518.00	20,544.34	34,973.66
270 Pupil Transportation	1,500.00	1,500.00	1,500.00	.00	1,500.00
280 Support Service-Central	12,500.00	28,500.00	28,500.00	9,462.85	19,037.15
290 Support Service-Other	20,000.00	20,000.00	20,000.00	.00	20,000.00
200 Supporting Services *TOTAL	435,590.00	504,801.00	504,801.00	192,425.90	312,375.10
450 Facilities Acquisition	.00	.00	.00	.00	.00
490 Prior Period Adjustments	1,000.00	1,000.00	1,000.00	.00	1,000.00
400 Facilty Acq, Prior Peri *TOTAL	1,000.00	1,000.00	1,000.00	.00	1,000.00
510 Debt Service-Long Term	100,963.00	100,963.00	100,963.00	41,720.86	59,242.14
500 Other Financing Uses *TOTAL	100,963.00	100,963.00	100,963.00	41,720.86	59,242.14
610 Transfers Out-Student Act	.00	.00	.00	.00	.00
620 Transfers Out - Athl/Comm	.00	.00	.00	.00	.00
640 Transfer Out - Cap Proj	.00	.00	.00	.00	.00
600 Fund Modifications *TOTAL	.00	.00	.00	.00	.00
11 General Education Fund *TOTAL	1,154,843.00	1,416,485.00	1,416,485.00	563,827.83	852,657.17