

**The Greenspire Public School Academy  
Traverse City, MI**

**A Resolution of The Greenspire Public School Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

|   |                     |
|---|---------------------|
| Revenue                                       |                     |
| Local   | 60,000              |
| State   | 2,298,900           |
| Federal                                       | 408,358             |
| Incoming Transfers and Other Transactions     | 23,000              |
| Total Revenue                                 | <u>\$ 2,790,258</u> |
| Fund Balance (07/01/22 estimate)              | 161,645             |
| Total Available to Appropriate - General Fund | \$ 2,951,903        |

BE IT FURTHER RESOLVED, that \$ 2,733,618 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

|   |                          |
|---|--------------------------|
| Expenditures                              |                          |
| Instruction:                              |                          |
| Basic Programs                            | \$ 1,269,114             |
| Added Needs                               | 338,302                  |
| Support Services:                         |                          |
| Pupil Services                            | 62,079                   |
| Improvement of Instruction                | 126,358                  |
| General Administration                    | 322,037                  |
| School Administration                     | 261,237                  |
| Business Services                         | 47,250                   |
| Operations and Maintenance                | 145,973                  |
| Transportation                            | 3,500                    |
| Central Services                          | 28,500                   |
| Support Services Other                    | 20,000                   |
| Community Services                        | 0                        |
| Outgoing Transfers and Other Transactions | <u>109,268</u>           |
| Total Appropriated - General Fund         | \$ 2,733,618             |
| Ending Fund Balance (06/30/2023 estimate) | <u><u>\$ 218,285</u></u> |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the \_\_\_ day of \_\_\_\_\_, at which a quorum was present.

By: \_\_\_\_\_  
Secretary of the Board

**The Greenspire School  
General Fund Budget  
For the Fiscal Years Ending June 30**

| <b>Revenue</b>           | 2019-2020<br>Actual | 2020-2021<br>Actual | 2021-2022<br>Amended | 2022-2023<br>Original |
|--------------------------|---------------------|---------------------|----------------------|-----------------------|
| Local Unrestricted       | 62,754              | 7,825               | 68,400               | 60,000                |
| State Unrestricted       | 1,042,043           | 1,052,991           | 1,715,308            | 2,267,900             |
| State Restricted         | 23,979              | 17,692              | 66,644               | 31,000                |
| Federal Restricted       | 34,019              | 203,637             | 634,184              | 408,358               |
| Incoming Transfers/Other | 21,937              | 42,329              | 29,158               | 23,000                |
| <b>Total Revenues</b>    | <b>1,184,732</b>    | <b>1,324,474</b>    | <b>2,513,694</b>     | <b>2,790,258</b>      |

| <b>Expenditures</b>                     |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|
| <b>Instruction</b>                      |                  |                  |                  |                  |
| Basic Instruction                       | 467,177          | 589,917          | 1,271,388        | 1,269,114        |
| Added Needs                             | 128,124          | 172,748          | 311,055          | 338,302          |
| <b>Total Instruction</b>                | <b>595,301</b>   | <b>762,665</b>   | <b>1,582,443</b> | <b>1,607,416</b> |
| <b>Support</b>                          |                  |                  |                  |                  |
| Pupil                                   | 0                | 0                | 37,000           | 62,079           |
| Instructional Staff                     | 3,851            | 4,314            | 11,517           | 126,358          |
| General Administration                  | 303,747          | 302,398          | 414,271          | 322,037          |
| School Administration                   | 5,383            | 6,459            | 160,748          | 261,237          |
| Business Services                       | 24,587           | 23,079           | 40,000           | 47,250           |
| Operations and Maintenance              | 48,983           | 49,122           | 146,897          | 145,973          |
| Pupil Transportation                    | 1,298            | 0                | 1,500            | 3,500            |
| Central Services                        | 4,968            | 27,749           | 64,506           | 28,500           |
| Student Support Services                | 16,572           | 5,277            | 20,000           | 20,000           |
| <b>Total Support Services</b>           | <b>409,389</b>   | <b>418,398</b>   | <b>896,439</b>   | <b>1,016,934</b> |
| Community Services                      | 0                | 0                | 0                | 0                |
| Other Uses - Outgoing Transfers & Other | 123,832          | 110,718          | 109,268          | 109,268          |
| <b>Total Expenditures</b>               | <b>1,128,522</b> | <b>1,291,781</b> | <b>2,588,150</b> | <b>2,733,618</b> |
| Excess Revenue/(Expenditures)           | 56,210           | 32,693           | (74,456)         | 56,640           |
| Fund Balance - July 1                   | 147,198          | 203,408          | 236,101          | 161,645          |
| Fund Balance - June 30                  | 203,408          | 236,101          | 161,645          | 218,285          |
| Less Non-Spendable and Assigned         | 0                | 0                | 0                | 0                |
| <b>Unreserved Fund Balance</b>          | <b>203,408</b>   | <b>236,101</b>   | <b>161,645</b>   | <b>218,285</b>   |

| <b>Fund Equity Non-Spendable and Assigned</b>       |          |          |          |          |
|---|----------|----------|----------|----------|
|   |          |          |          |          |
|   |          |          |          |          |
|   |          |          |          |          |
|   |          |          |          |          |
| <b>Total Fund Equity Non-Spendable and Assigned</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |

11 General Education Fund

REVENUE ACCOUNT

| CLASS1 DESCRIPTION            | ORIGINAL BUDGET       | 1ST AMEND BUDGET | WORKING BUDGET | ACTUAL MO TO DATE | ACTUAL YR TO DATE | REMAINING BALANCE |
|-------------------------------|-----------------------|------------------|----------------|-------------------|-------------------|-------------------|
| 100 Revenue from Local Source | 60,000.00-            | .00              | 60,000.00-     | .00               | .00               | 60,000.00-        |
| 300 Revenue - State Sources   | 2,298,900.00-         | .00              | 2,298,900.00-  | .00               | .00               | 2,298,900.00-     |
| 400 Revenue - Federal Sources | 408,358.00-           | .00              | 408,358.00-    | .00               | .00               | 408,358.00-       |
| 500 Incoming Transfers/ Other | 23,000.00-            | .00              | 23,000.00-     | .00               | .00               | 23,000.00-        |
| 600 Fund Modifications        | .00                   | .00              | .00            | .00               | .00               | .00               |
| 11 General Education Fund     | * TOTAL 2,790,258.00- | .00              | 2,790,258.00-  | .00               | .00               | 2,790,258.00-     |

11 General Education Fund

EXPENSE ACCOUNT

| FUNC1/FUNC2 DESC                    | ORIGINAL BUDGET | 1ST AMEND BUDGET | WORKING BUDGET | ACTUAL YR TO DATE | ENCUMBRANCES AS OF 6/09/22 | REMAINING BALANCE |
|-------------------------------------|-----------------|------------------|----------------|-------------------|----------------------------|-------------------|
| 110 Basic Program                   | 1,269,114.00    | .00              | 1,269,114.00   | .00               | .00                        | 1,269,114.00      |
| 120 Added Needs                     | 338,302.00      | .00              | 338,302.00     | .00               | .00                        | 338,302.00        |
| 100 Instruction *TOTAL              | 1,607,416.00    | .00              | 1,607,416.00   | .00               | .00                        | 1,607,416.00      |
| 210 Support Services-Pupil          | 62,079.00       | .00              | 62,079.00      | .00               | .00                        | 62,079.00         |
| 220 Supp Instructional Staff        | 126,358.00      | .00              | 126,358.00     | .00               | .00                        | 126,358.00        |
| 230 General Administration          | 322,037.00      | .00              | 322,037.00     | .00               | .00                        | 322,037.00        |
| 240 School Administration           | 261,237.00      | .00              | 261,237.00     | .00               | .00                        | 261,237.00        |
| 250 Support Services Business       | 47,250.00       | .00              | 47,250.00      | .00               | .00                        | 47,250.00         |
| 260 Operations & Maintenance        | 145,973.00      | .00              | 145,973.00     | .00               | .00                        | 145,973.00        |
| 270 Pupil Transportation            | 3,500.00        | .00              | 3,500.00       | .00               | .00                        | 3,500.00          |
| 280 Support Service-Central         | 28,500.00       | .00              | 28,500.00      | .00               | .00                        | 28,500.00         |
| 290 Support Service-Other           | 20,000.00       | .00              | 20,000.00      | .00               | .00                        | 20,000.00         |
| 200 Supporting Services *TOTAL      | 1,016,934.00    | .00              | 1,016,934.00   | .00               | .00                        | 1,016,934.00      |
| 450 Facilities Acquisition          | .00             | .00              | .00            | .00               | .00                        | .00               |
| 490 Prior Period Adjustments        | 1,000.00        | .00              | 1,000.00       | .00               | .00                        | 1,000.00          |
| 400 Facility Acq, Prior Peri *TOTAL | 1,000.00        | .00              | 1,000.00       | .00               | .00                        | 1,000.00          |
| 510 Debt Service-Long Term          | 108,268.00      | .00              | 108,268.00     | .00               | .00                        | 108,268.00        |
| 500 Other Financing Uses *TOTAL     | 108,268.00      | .00              | 108,268.00     | .00               | .00                        | 108,268.00        |
| 610 Transfers Out-Student Act       | .00             | .00              | .00            | .00               | .00                        | .00               |
| 640 Transfer Out - Cap Proj         | .00             | .00              | .00            | .00               | .00                        | .00               |
| 600 Fund Modifications *TOTAL       | .00             | .00              | .00            | .00               | .00                        | .00               |
| 11 General Education Fund *TOTAL    | 2,733,618.00    | .00              | 2,733,618.00   | .00               | .00                        | 2,733,618.00      |