

**The Greenspire Public School Academy
Traverse City, MI**

A Resolution of The Greenspire Public School Academy Board of Directors

RESOLVED, that this resolution shall be the first Budget Amendment of The Greenspire Public School Academy GENERAL FUND for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

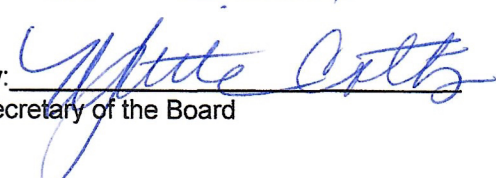
Revenue	
Local	63,000
State	2,658,371
Federal	583,909
Incoming Transfers and Other Transactions	1,487,080
Total Revenue	<u>\$ 4,792,360</u>
 Fund Balance (07/01/23)	 274,703
 Total Available to Appropriate - General Fund	 <u>\$ 5,067,063</u>

BE IT FURTHER RESOLVED, that \$4,826,645 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 1,561,468
Added Needs	540,031
Support Services:	
Pupil Services	91,325
Improvement of Instruction	17,861
General Administration	368,710
School Administration	310,779
Business Services	79,928
Operations and Maintenance	104,603
Transportation	3,500
Central Services	33,500
Support Services Other	27,000
Community Services	0
Outgoing Transfers and Other Transactions	1,687,940
 Total Appropriated - General Fund	 <u>\$ 4,826,645</u>
 Ending Fund Balance (06/30/2024 estimate)	 <u><u>\$ 240,418</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by The Greenspire Public School Academy Board of Directors at a properly noticed open meeting held on the 19 day of Feb, 2024, at which a quorum was present.

By: 
Secretary of the Board

**The Greenspire School
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Original	2023-2024 Amend 1	Variance
Local Unrestricted	64,500	63,000	(1,500)
State Unrestricted	2,835,023	2,526,258	(308,765)
State Restricted	68,396	132,113	63,717
Federal Restricted	147,691	583,909	436,218
Incoming Transfers/Other	38,000	1,487,080	1,449,080
Total Revenues	3,153,610	4,792,360	1,638,750

Expenditures			
Instruction			
Basic Instruction	1,296,282	1,561,468	265,186
Added Needs	521,802	540,031	18,229
Total Instruction	1,818,084	2,101,499	283,415
Support			
Pupil	60,435	91,325	30,890
Instructional Staff	73,292	17,861	(55,431)
General Administration	344,712	368,710	23,998
School Administration	359,852	310,779	(49,073)
Business Services	68,075	79,928	11,853
Operations and Maintenance	106,950	104,603	(2,347)
Pupil Transportation	3,500	3,500	0
Central Services	33,500	33,500	0
Student Support Services	20,000	27,000	7,000
Total Support Services	1,070,316	1,037,206	(33,110)
Community Services	0	0	0
Other Uses - Outgoing Transfers & Other	245,976	1,687,940	1,441,964
Total Expenditures	3,134,376	4,826,645	1,692,269
Excess Revenue/(Expenditures)	19,234	(34,285)	(53,519)
Fund Balance - July 1	274,703	274,703	0
Fund Balance - June 30	293,937	240,418	(53,519)
Less Non-Spendable and Assigned	0	0	0
Unreserved Fund Balance	293,937	240,418	(53,519)

Fund Equity Non-Spendable and Assigned			
Total Fund Equity Non-Spendable and Assigned	0	0	0

An appropriate motion to adopt this amendment would be:

Move by Kuhn, Supported by Pardo, to adopt a resolution to approve the first amendment to the 2023/2024 General Fund Budget dated January 22, 2024

1/15/24 14.10.53
The Greenspire School

BUDGET REPORT BY CLASS/SUFFIX/PROG/ST CD
PERIOD ENDING 12/31 FISCAL PERIOD 06 YEAR 2024

SUMMARY
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11 General Education Fund

REVENUE ACCOUNT

CLASS1 DESCRIPTION	ORIGINAL BUDGET	1ST AMEND BUDGET	WORKING BUDGET	ACTUAL MO TO DATE	ACTUAL YR TO DATE	REMAINING BALANCE
100 Revenue from Local Source	64,500.00-	63,000.00-	63,000.00-	2,596.11-	39,803.63-	23,196.37-
200 Non-Education Entity	.00	10,000.00-	10,000.00-	.00	.00	10,000.00-
300 Revenue - State Sources	2,903,419.00-	2,658,371.00-	2,658,371.00-	241,115.75-	730,043.54-	1,928,327.46-
400 Revenue - Federal Sources	147,691.00-	583,909.00-	583,909.00-	.00	339,650.68-	244,258.32-
500 Incoming Transfers/Other	38,000.00-	1,477,080.00-	1,477,080.00-	10,342.00-	10,342.00-	1,466,738.00-
600 Fund Modifications	.00	.00	.00	.00	.00	.00
11 General Education Fund	* TOTAL 3,153,610.00-	4,792,360.00-	4,792,360.00-	254,053.86-	1,119,839.85-	3,672,520.15-

11 General Education Fund

EXPENSE ACCOUNT

FUNC1/FUNC2 DESC	ORIGINAL BUDGET	1ST AMEND BUDGET	WORKING BUDGET	ACTUAL YR TO DATE	REMAINING BALANCE
110 Basic Program	1,296,282.00	1,561,468.00	1,561,468.00	840,619.66	720,848.34
120 Added Needs	521,802.00	540,031.00	540,031.00	131,849.76	408,181.24
100 Instruction *TOTAL	1,818,084.00	2,101,499.00	2,101,499.00	972,469.42	1,129,029.58
210 Support Services-Pupil	60,435.00	91,325.00	91,325.00	34,536.23	56,788.77
220 Supp Instructional Staff	73,292.00	17,861.00	17,861.00	62,283.24	44,422.24
230 General Administration	344,712.00	368,710.00	368,710.00	158,644.00	210,066.00
240 School Administration	359,852.00	310,779.00	310,779.00	151,194.72	159,584.28
250 Support Services Business	68,075.00	79,928.00	79,928.00	32,179.90	47,748.10
260 Operations & Maintenance	106,950.00	104,603.00	104,603.00	96,654.46	7,948.54
270 Pupil Transportation	3,500.00	3,500.00	3,500.00	374.97	3,125.03
280 Support Service-Central	33,500.00	33,500.00	33,500.00	16,632.96	16,867.04
290 Suport Service-Other	20,000.00	27,000.00	27,000.00	15,187.94	11,812.06
200 Supporting Services *TOTAL	1,070,316.00	1,037,206.00	1,037,206.00	567,688.42	469,517.58
450 Facilities Acquisition	.00	1,441,580.00	1,441,580.00	.00	1,441,580.00
490 Prior Period Adjustments	1,000.00	1,000.00	1,000.00	.00	1,000.00
400 Facilty Acq, Prior Peri*TOTAL	1,000.00	1,442,580.00	1,442,580.00	.00	1,442,580.00
510 Debt Service-Long Term	244,976.00	245,360.00	245,360.00	51,068.72	194,291.28
500 Other Financing Uses *TOTAL	244,976.00	245,360.00	245,360.00	51,068.72	194,291.28
610 Transfers Out-Student Act	.00	.00	.00	.00	.00
640 Transfer Out - Cap Proj	.00	.00	.00	.00	.00
600 Fund Modifications *TOTAL	.00	.00	.00	.00	.00
11 General Education Fund *TOTAL	3,134,376.00	4,826,645.00	4,826,645.00	1,591,226.56	3,235,418.44